



## TERMS OF BUSINESS AND DISCLOSURES

### Deposits

Deposits are payable within 2 working days of the confirmation of arrangements, £1500 is required for all funerals. Where a solicitor is accepting responsibility for the invoice in its entirety, the need for a deposit can be waived on receipt of written confirmation of their accepting responsibility for the invoice within 2 working days. Non-payment of the deposit will mean all arrangements are cancelled and termination terms will apply. Where a fully paid funeral pre-payment plan is in place, no deposit is required.

### Payment

The funeral invoice will normally be sent 7-10 days after the funeral and is due within 30 days of invoice date unless otherwise agreed by us in writing. Month payment plans can be agreed where necessary on a case-by-case basis at the company's discretion.

### Interest

If the invoice remains unpaid beyond the due date, we reserve the right to charge interest on the overdue amount at the rate of 2% per annum above the base lending rate of The Bank of England. The interest shall accrue on a daily basis from the due date until the date of actual payment of the overdue amount. We reserve the right to recover legal and debt collection fees should you breach these terms of payment.

### Disclosure of Interests

- The ownership of Alexander Buchan & Son is Ian Buchan (only).
- There is no business or material financial interest in a price comparison website.
  - There has been no material charitable donation to a third party.
- There has been no charitable contribution or payment of gratuity to a third party.
- There has been no material form of payment to a third party that does not relate to a cost incurred or a service provided by the third party on behalf or to Alexander Buchan & Son